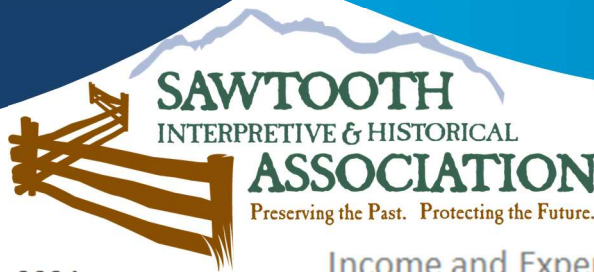


SIHA Finance Report

Presented to the Board of Directors
Meeting Date: February 20, 2025



Hello!

Financial information through December 2024 reflected herein.

You will see that, as expected given the challenges of fires, closures, etc., we ended the year in the red. While our operating were fairly trim and consistent, we sold less than expected and ultimately net revenue was approximately 80% of what we'd hoped for. The chart at the right depicts our income and expense comparison over the last few years.

You can see the details for the past year in the following statements:

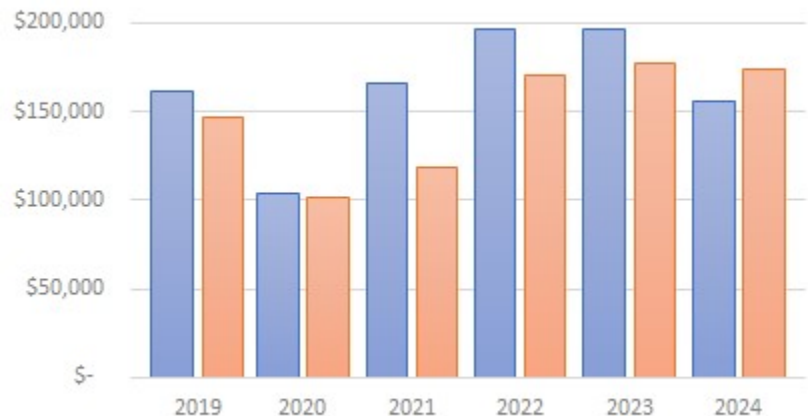
- Statement of Activity – (note separate columns for SIHA Budget vs Actual, CeSaw, and Sawtooth Coalition)
- Financial Position
- Project (Dedicated Funds) Balances

The composite pie charts depicted at right represent SIHA's income and expense breakdowns for the year (does not include CeSaw or Sawtooth Coalition funds).

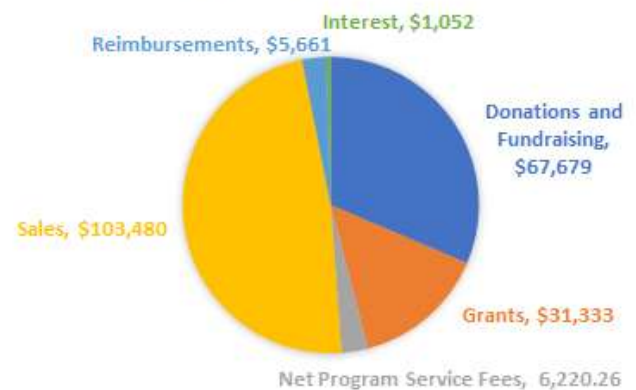
Please see the Outlet report for more detailed sales information. As always, I'm happy to answer questions or receive comments. I look forward to seeing where 2025 takes us!

Respectfully submitted,
Liesl Schernthanner
SIHA Treasurer, 2/17/25

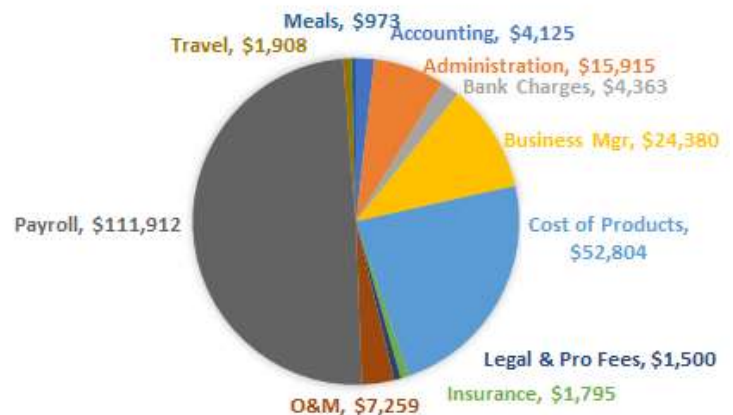
Income and Expense Comparison



SIHA INCOME 2024



SIHA EXPENSES 2024



**Statement of Activity
and SIHA Budget Summary**

	SIHA				CeSaw 2024	Sawtooth Coalition 2024
	2024 Actual	2024 Budget	% of Budget	2023 Jan-Dec		
Revenue						
4100 Donations & Fundraising Total	\$ 67,679.46	\$ 50,000.00	135.36%	\$ 60,599.86	\$ 1,856,876.83	\$ 0.00
4200 Grants Total	\$ 31,333.00	\$ 81,500.00	38.45%	\$ 72,245.00	\$ 0.00	\$ 25,000.00
Total 4000 Contributed Support	\$ 99,012.46	\$ 131,500.00	75.29%	\$ 132,844.86	\$ 1,856,876.83	\$ 25,000.00
5000 Earned Revenue						
5100 Program Service Fees	20,886.10	25,000.00	83.54%	24,547.21		
5200 Other Income	143.26	200.00	71.63%	543.00		
Total 5000 Other Earned Revenue	\$ 21,029.36	\$ 25,200.00	83.45%	\$ 25,090.21	\$ 0.00	\$ 0.00
5800 Sales of Product Revenue	103,480.17	120,000.00	86.23%	114,096.20		
Total Revenue	\$ 223,521.99	\$ 276,700.00	80.78%	\$ 272,031.27	\$ 1,856,876.83	\$ 25,000.00
Cost of Goods Sold						
6100 Cost of Goods Sold	52,804.04	60,000.00	88.01%	64,287.05		
6200 Program Payout						
6210 Gallery Paid	3,186.95	8,000.00	39.84%	10,509.82		
6220 BCRD Paid	6,131.15	0.00				
6230 IDPR Paid	1,573.50	0.00				
6240 SNRA Fuelwood Paid	512.50	0.00				
6250 Salmon-Challis Fuelwood Paid	465.00	0.00				
6260 Christmas Tree Permits	2,940.00			660.00		
Total 6200 Program Payout	\$ 14,809.10	\$ 8,000.00	185.11%	\$ 11,169.82	\$ 0.00	\$ 0.00
Total Cost of Goods Sold	\$ 67,613.14	\$ 68,000.00	99.43%	\$ 75,456.87	\$ 0.00	\$ 0.00
Gross Profit	\$ 155,908.85	\$ 208,700.00	74.70%	\$ 196,574.40	\$ 1,856,876.83	\$ 25,000.00
Expenditures						
7200 Payroll Expense						
7210 Wages	101,854.04	118,888.00	85.67%	92,465.92		
7220 Health Stipend	1,920.00	1,920.00	100.00%	1,350.00		
7230 Taxes - Payroll	7,791.82	9,095.00	85.67%	7,073.64		
7290 Mileage	345.69	1,000.00	34.57%	633.25	178.22	
Total 7200 Payroll Expense	\$ 111,911.55	\$ 130,903.00	85.49%	\$ 101,522.81	\$ 178.22	\$ 0.00
7300 Business Manager	24,379.50	30,000.00	81.27%	20,172.75		
7400 Accounting Fees	4,125.00	5,100.00	80.88%	4,176.07		
7500 Legal & Professional Fees	1,500.00	13,000.00	11.54%	7,305.50	3,150.00	5,055.43
7700 Travel	1,907.72	1,900.00	100.41%	1,402.02		
7800 Training & Continuing Education	0.00	600.00	0.00%	574.61		
8000 Administration						
8010 Advertising and Promotion	4,225.21	6,750.00	62.60%	9,519.17		
8030 Website	103.60	2,250.00	4.60%	769.88		
8110 Supplies & Materials	6,435.42	12,500.00	51.48%	13,099.93	80.48	
8120 Office Supplies	2,339.32	3,300.00	70.89%	1,031.83		
8130 Postage	869.00	250.00	347.60%	722.24		
8180 Board Expenses	167.90	500.00	33.58%	157.90		
8190 Dues & Subscriptions	1,774.68	1,500.00	118.31%	2,129.69	1,778.56	
Total 8000 Administration	\$ 15,915.13	\$ 27,050.00	58.84%	\$ 27,430.64	\$ 1,859.04	\$ 0.00
8200 Operations & Maintenance						
8210 Building Maintenance	469.90	1,000.00	46.99%	1,250.31	3,658.80	
8220 Grounds Maintenance	2,374.71	4,000.00	59.37%	242.29	2,255.23	
8230 Equipment Maintenance	57.02	250.00	22.81%	1,042.70		
8250 Utilities	3,564.25	3,000.00	118.81%	1,487.08	775.71	
8260 Automotive	792.79	350.00	226.51%	450.27		
Total 8200 Operations & Maintenance	\$ 7,258.67	\$ 8,600.00	84.40%	\$ 6,099.91	\$ 6,689.74	\$ 0.00
8400 Insurance						
8405 Auto Insurance	459.00			276.00		
8410 Liability Insurance	1,090.00	1,200.00	90.83%	767.00	6,054.00	680.00
8420 Work Comp	246.00	600.00	41.00%	506.00		
Total 8400 Insurance	\$ 1,795.00	\$ 1,800.00	99.72%	\$ 1,549.00	\$ 6,054.00	\$ 680.00
Total 8600 Bank Charges	\$ 4,363.42	\$ 4,250.00	102.67%	\$ 5,815.64	\$ 0.00	\$ 0.00
8870 Meals	973.25	500.00	194.65%	476.76		
Total Expenditures	\$ 174,129.24	\$ 223,703.00	77.84%	\$ 176,525.71	\$ 17,931.00	\$ 5,735.43
Net Operating Revenue	(\$18,220.39)	(\$15,003.00)	121.44%	\$ 20,048.69	\$ 1,838,945.83	\$ 19,264.57
Other Revenue						
5910 Reimbursed Expenditure	5,661.00	0.00		30,162.10	75.00	
5920 Interest Earned	1,051.95	300.00	350.65%	665.92		
Total Other Revenue	\$ 6,712.95	\$ 300.00	2237.65%	\$ 30,828.02	\$ 75.00	\$ 0.00
Other Expenditures						
8900 Other Miscellaneous Expenditure	120.00	0.00		4,057.27	0.00	
Total Other Expenditures	\$ 120.00	\$ 0.00		\$ 4,057.27	\$ 0.00	\$ 0.00
Net Other Revenue	\$ 6,592.95	\$ 300.00	2197.65%	\$ 26,770.75	\$75.00	\$ 0.00
Net Revenue	(\$11,627.44)	(\$14,703.00)	79.08%	\$ 46,819.44	\$ 1,839,020.83	\$ 19,264.57

SIHA Statement of Financial Position as of 12/31/2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Cash Account	308.87
1030 Cash Banks	37.00
1100 US Bank Checking *7239	21,405.39
1150 PayPal Bank	0.00
1200 US Bank Savings *5884	260,763.30
1250 DL Evans Bank - CeSaw	181,556.26
Total Bank Accounts	\$ 464,070.82
Other Current Assets	
1410 Inventory Asset	58,270.27
1900 Undeposited Funds	3,796.76
Total Other Current Assets	\$ 62,067.03
Total Current Assets	\$ 526,137.85
Fixed Assets	
1960 Land - 1 Sessions Drive	870,018.00
1970 Building - 1 Sessions Drive	803,093.53
Total Fixed Assets	\$ 1,673,111.53
TOTAL ASSETS	\$ 2,199,249.38
LIABILITIES AND EQUITY	
Liabilities	
2150 Sales Tax Payable	0.00
2160 Idaho State Tax Commission Payable	429.62
2170 Idaho, Stanley Payable	0.04
Total Liabilities	\$ 429.66
Equity	
3300 Retained Earnings	352,161.76
Net Revenue	1,846,657.96
Total Equity	\$ 2,198,819.72
TOTAL LIABILITIES AND EQUITY	\$ 2,199,249.38

Dedicated Funds	Balance
Building Fund	\$ 59,247.55
Caribou/Targhee Fund	\$ 37,290.65
Center for the Sawtooths	\$ 180,496.30
FLS	\$ 55.91
Museum Roof Fund	\$ 3,595.00
Oral History Fund	\$ 3,885.18
Redfish Fund	\$ 27,166.73
Redfish Wayfinding	\$ 1,783.00
Salmon Festival Fund	\$ 6,323.87
Sawtooth Coalition	\$ 16,098.32
Sho-Ban Interp Project	\$ 4,206.73
Trail Map Fund	\$ 2,833.93
Wildlands Fund	\$ 1,377.31
Total Dedicated Funds	\$ 344,360.48
Unrestricted Funds	\$ 119,280.68