

SIHA Finance Report

Presented to the Board of Directors

Meeting Date: April 17, 2025



Hello and happy spring!

This report reflects Jan 1 – March 31, 2025 data.

We are just getting started and have yet to get into our operational season, but you'll see that we have a significant deficit. Once we start having some sales and fundraising our accounts will improve. It is unlikely, however, that we will receive the grant income we were hoping for given the current fiscal climate.

You can see the details for the first quarter of the year in the following statements:

- Financial Position Summary
- Statement of Activity Comparison to Previous Year
- Budget vs Actuals

Additional financial information can be seen in the Outlet report.

Thank you for your review. Please do not hesitate to ask questions, if you have them.

Respectfully submitted,

Liesl Schernthanner

SIHA Treasurer, 4/11/25

Statement of Financial Position as of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1010 Cash Account	308.87
1030 Cash Banks	37.00
1100 US Bank Checking *7239	24,018.89
1150 PayPal Bank	0.00
1200 US Bank Savings *5884	231,054.70
1250 DL Evans Bank - CeSaw	176,154.08
Total Bank Accounts	\$ 431,573.54
Other Current Assets	
1410 Inventory Asset	58,270.27
1900 Undeposited Funds	2,578.67
Total Other Current Assets	\$ 60,848.94
Total Current Assets	\$ 492,422.48
Fixed Assets	
1960 Land - 1 Sessions Drive	870,018.00
1970 Building - 1 Sessions Drive	803,093.53
Total Fixed Assets	\$ 1,673,111.53
TOTAL ASSETS	\$ 2,165,534.01
LIABILITIES AND EQUITY	
Liabilities	
2510 Divvy Credit Card	-536.14
2150 Sales Tax Payable	-429.17
2160 Idaho Tax Commission Payable	588.75
2170 Idaho, Stanley Payable	0.04
Total Liabilities	-\$ 376.52
Equity	
3300 Retained Earnings	2,198,819.72
Net Revenue	-32,909.19
Total Equity	\$ 2,165,910.53
TOTAL LIABILITIES AND EQUITY	\$ 2,165,534.01

Dedicated Funds as of March 31, 2025	Balance
Building Fund	59,332.05
Caribou/Targhee Fund	37,274.33
Center for the Sawtooths	178,773.63
FLS	55.91
Museum Roof Fund	3,595.00
Oral History Fund	3,885.18
Redfish Fund	27,166.73
Redfish Wayfinding	1,783.00
Salmon Festival Fund	6,323.87
Sawtooth Coalition	14,972.07
Sho-Ban Interp Project	1,311.73
Trail Map Fund	2,833.93
Wildlands Fund	1,377.31
Total Dedicated Funds	\$ 344,360.48
Unrestricted Funds	\$ 90,168.25

Sawtooth Interpretive & Historical Association
Statement of Activity Comparison

	Jan - Mar, 2025	Jan - Mar, 2024 (PY)
Revenue		
4000 Contributed Support		
4100 Contributed Support		
4110 Individual/Business Donations	7,076.40	10,507.53
4150 Fundraisers/Misc Contributions	94.24	
Total 4100 Contributed Support	\$ 7,170.64	\$ 10,507.53
Total 4000 Contributed Support	\$ 7,170.64	\$ 10,507.53
5000 Earned Revenue		
5100 Program Service Fees	6,686.00	6,588.50
5200 Other Income	11.50	
Total 5000 Earned Revenue	\$ 6,697.50	\$ 6,588.50
5800 Sales of Product Revenue	3,126.31	2,632.33
Total Revenue	\$ 16,994.45	\$ 19,728.36
Cost of Goods Sold		
6000 Cost of Goods Sold		
6100 Cost of Goods Sold	4,822.35	2,142.41
6200 Program Payout		
6220 BCRD Paid	6,837.74	4,063.22
6230 IDPR Paid		232.00
Total 6200 Program Payout	\$ 6,837.74	\$ 4,295.22
Total 6000 Cost of Goods Sold	\$ 11,660.09	\$ 6,437.63
Total Cost of Goods Sold	\$ 11,660.09	\$ 6,437.63
Gross Profit	\$ 5,334.36	\$ 13,290.73
Expenditures		
7200 Payroll Expense		
7210 Wages	14,672.01	13,157.01
7220 Health Stipend	720.00	480.00
7230 Taxes - Payroll	1,122.40	1,006.51
Total 7200 Payroll Expense	\$ 16,514.41	\$ 14,643.52
7300 Business Manager	5,112.50	3,799.50
7400 Accounting Fees	900.00	975.00
7500 Legal & Professional Fees	8,622.50	1,350.00
7700 Travel	512.15	1,266.86
8000 Administration		
8030 Website	111.00	49.00
8110 Supplies & Materials	2,050.34	561.18
8120 Office Supplies	30.60	704.56
8130 Postage	10.52	96.45
8180 Board Expenses	96.20	159.90
8190 Dues & Subscriptions	1,105.60	867.50
Total 8000 Administration	\$ 3,404.26	\$ 2,438.59

	Jan - Mar, 2025	Jan - Mar, 2024 (PY)
(Statement of Activity Comparison Continued)		
8200 Operations & Maintenance		
8210 Building Maintenance	211.49	
8230 Equipment Maintenance		41.33
8240 Telephone & Internet		307.68
8250 Utilities	1,138.45	667.01
8260 Automotive	77.64	75.75
Total 8200 Operations & Maintenance	\$ 1,427.58	\$ 1,091.77
8400 Insurance		
8410 Liability Insurance	4,204.00	900.00
Total 8400 Insurance	\$ 4,204.00	\$ 900.00
8600 Bank Charges		
8610 Credit Card Processing Fees	628.01	582.17
8620 Bank Fees		2.00
Total 8600 Bank Charges	\$ 628.01	\$ 584.17
8899 Unapplied Cash Bill Payment Expenditure	0.00	
Total Expenditures	\$ 41,325.41	\$ 27,049.41
Net Operating Revenue	-\$ 35,991.05	-\$ 13,758.68
Other Revenue		
5910 Reimbursed Expenditure	2,789.85	2,008.07
5920 Interest Earned	292.01	376.63
Total Other Revenue	\$ 3,081.86	\$ 2,384.70
Net Other Revenue	\$ 3,081.86	\$ 2,384.70
Net Revenue	-\$ 32,909.19	-\$ 11,373.98

Sawtooth Interpretive & Historical Association - Actual vs Budget

	2025			2025			2025		
ACCOUNTS	SIHA Actual 3/31/25	SIHA Budget	% of Budget	Coalition Actual	Coalition Budget	% of Coalition Budget	CeSaw Actual	CeSaw Budget	% of CeSaw Budget
Revenue									
Contributed Support									
Contributed Support	6,870.60	75,000.00	9.2%				300.00	25,000.00	1.2%
Grants	0.00	82,500.00	0.0%						
Total Contributed Support	6,870.60	157,500.00	4.4%				300.00	25,000.00	1.2%
Earned Revenue									
Program Service Fees & Rebates	6,697.50	25,000.00	26.8%						
Total Earned Revenue	6,697.50	25,000.00	26.8%						
Sales of Product Revenue	3,126.31	130,000.00	2.4%						
Total Revenue	16,694.45	312,500.00	5.3%				300.00	25,000.00	1.2%
Cost of Goods Sold	4,822.35	60,000.00	8.0%						
Program Payout	6,837.74	16,000.00	42.7%						
Total Cost of Goods Sold	11,660.09	76,000.00	15.3%						
Gross Profit	5,034.32	236,500.00	2.1%	0.00	0.00		300.00	25,000.00	1.2%
Expenditures									
Payroll Expense									
Wages	14,672.01	150,080.00	9.8%						
Benefit Stipend	720.00	2,880.00	25.0%						
Taxes - Payroll	1,122.40	11,701.44	9.6%						
Mileage		1,500.00	0.0%						
Total Payroll Expense	16,514.41	166,161.44	9.9%						
Business Manager	5,112.50	33,000.00	15.5%		1,100.00	0.0%		5,720.00	0.0%
Accounting Fees	900.00	4,050.00	22.2%					600.00	0.0%
Legal & Professional Fees	4,050.00	11,950.00	33.9%	4,292.50	18,000.00	23.8%	280.00	37,500.00	0.7%
Travel	512.15	2,850.00	18.0%						
Training & Continuing Education		600.00	0.0%						
Administration									
Advertising and Promotion		6,999.76	0.0%					2,500.00	0.0%
Website	111.00	1,500.00	7.4%					1,600.00	0.0%
Supplies & Materials	717.43	15,250.00	4.7%				1,332.91	9,900.00	13.5%
Office Supplies	30.60	1,450.00	2.1%		250.00	0.0%		1,500.00	0.0%
Postage	10.52	850.00	1.2%					200.00	0.0%
Board Expenses	96.20	250.00	38.5%						
Dues & Subscriptions	1,105.60	1,500.00	73.7%					250.00	0.0%
Total Administration	2,071.35	27,799.76	7.5%		250.00	0.0%	1,332.91	15,950.00	8.4%
Operations & Maintenance									
Building Maintenance		37,500.00	0.0%				211.49	20,800.00	1.0%
Grounds Maintenance		2,500.00	0.0%					5,750.00	0.0%
Equipment Maintenance		750.00	0.0%						
Utilities	901.45	3,200.00	28.2%				237.00	5,100.00	4.6%
Automotive	77.64	750.00	10.4%						
Total Operations & Maintenance	979.09	44,700.00	2.2%				448.49	31,650.00	1.4%
Rental Expense								2,000.00	0.0%
Insurance	1,177.00	1,700.00	69.2%		622.27	0.0%	3,027.00	13,938.00	21.7%
Bank Charges	628.01	4,525.00	13.9%						
Meals		700.00	0.0%					1,000.00	0.0%
Contributions		2,000.00	0.0%						
Total Expenditures	31,944.51	298,036.20	10.7%	4,292.50	20,122.27	21.3%	5,088.40	106,358.00	4.8%
Net Operating Revenue	(26,910.19)	(61,536.20)		(4,292.50)	(20,122.27)		(4,788.40)	(81,358.00)	
Other Revenue									
5910 Reimbursed Expenditure	2,789.85	32,750.00	8.5%						
5920 Interest Earned	292.01	675.00	43.3%						
Total Other Revenue	3,081.86	33,425.00	9.2%						
Total Other Expenditures	0.00	0.00			0.00			0.00	
Net Other Revenue	3,081.86	33,425.00	9.2%		0.00			0.00	
Net Revenue	(23,828.33)	(28,111.20)		(4,292.50)	(20,122.27)		(4,788.40)	(81,358.00)	