

# SIHA Finance Report

Presented to the Board of Directors  
Meeting Date: June 19, 2025



Hello and welcome to the ops season!

This report reflects Jan 1 – May 31, 2025 data unless otherwise noted.

We are happy to welcome our summer staff, be participating in training, and readying for regular openings. We are eager for our upcoming auction, raffle, and seasonal sales to combat our deficit.

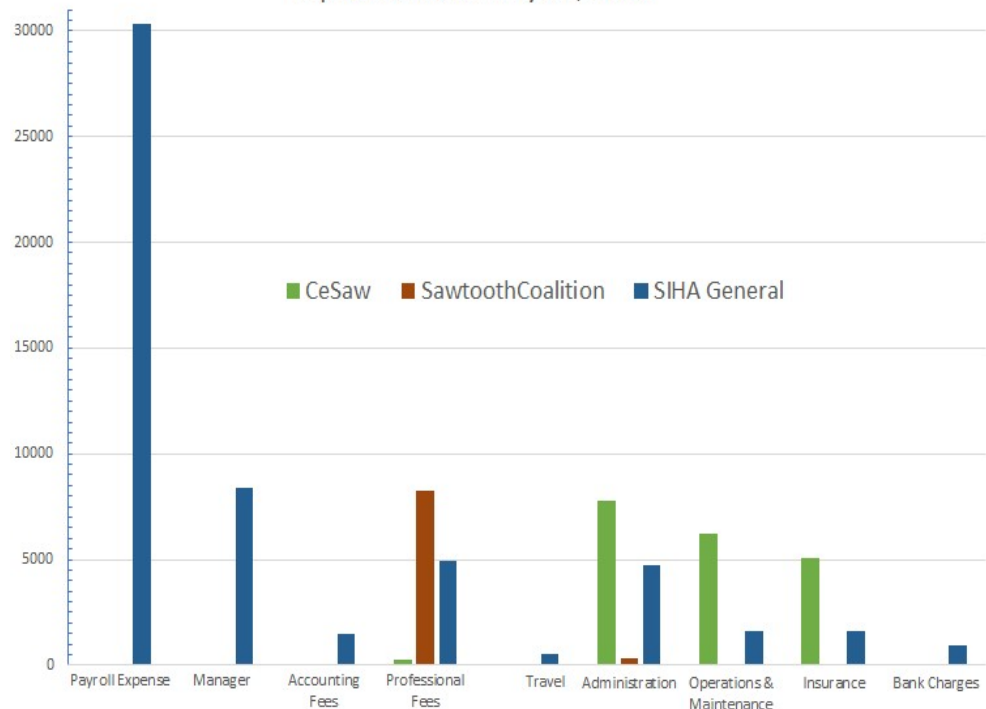
See the reports listed below for more details.

- Financial Position Summary
- Statement of Activity Comparison to Previous Year
- Actuals vs Budget thus far

Additional financial detail can be seen in the Outlet report. Questions are welcome.

Respectfully submitted,  
Liesl Scherthanner  
SIHA Treasurer  
6/10/2025

Expenses as of May 31, 2025



**Statement of Financial Position As of May 31, 2025**

<b>Account</b>	<b>Total</b>
<b>Assets</b>	
Bank Accounts	
1010 Cash Account	292.77
1030 Cash Banks	637.00
1100 US Bank Checking *7239	15,909.08
1150 PayPal Bank	
1200 US Bank Savings *5884	216,150.32
1250 DL Evans Bank - CeSaw	162,577.75
<b>Total for Bank Accounts</b>	<b>\$395,566.92</b>
1410 Inventory Asset	58,270.27
1900 Undeposited Funds	404.35
<b>Total for Current Assets</b>	<b>\$454,241.54</b>
<b>Total Fixed Assets (CeSaw)</b>	<b>\$1,673,111.53</b>
<b>Total for Assets</b>	<b>\$2,127,353.07</b>
<b>Liabilities and Equity</b>	
Liabilities	
Credit Cards	\$245.40
2150 Sales Tax Payable	-588.29
2160 Idaho State Tax Payable	734.79
2170 Idaho, Stanley Payable	0.04
<b>Total for Liabilities</b>	<b>\$391.94</b>
Equity	
3300 Retained Earnings	2,198,803.62
Net Income (after reconciliation)	-71,842.49
<b>Total for Equity</b>	<b>\$2,126,961.13</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,127,353.07</b>

<b>Dedicated Fund Balances</b>	<b>Total</b>
Building Fund	\$59,332.05
Caribou/Targhee Fund	\$37,258.01
Center for the Sawtooths	\$164,742.90
FLS	\$5,055.91
Museum Roof Fund	\$3,595.00
Oral History Fund	\$3,885.18
Redfish Fund	\$31,766.73
Redfish Wayfinding	\$1,783.00
Salmon Festival Fund	\$6,323.87
Sawtooth Coalition	\$10,635.14
Sho-Ban Interp Project	\$411.73
Trail Map Fund	\$2,683.93
Wildlands Fund	\$1,377.31
<b>Total Dedicated Funds</b>	<b>\$328,850.76</b>
<b>Total Available Funds</b>	<b>\$66,324.22</b>

Report below includes all Locations/Accounts

**Statement of Activity Comparison Jan 1 - May 31, 2025 and 2024**

Account	Total	
	Jan 1 - May 31 2025	Jan 1 - May 31 2024
Income		
4000 Contributed Support		
4110 Individual/Business Donations	22,817.74	114,627.23
4150 Fundraisers/Miscellaneous Contributions	94.24	40.00
4210 Grants - Foundation/Private	2,100.00	1,783.00
<b>Total for 4000 Contributed Support</b>	<b>\$25,011.98</b>	<b>\$116,450.23</b>
5000 Earned Revenue		
5100 Program Service Fees	6,821.00	6,640.50
5200 Other Income - Rewards, Rebates, Refunds	16.50	27.26
<b>Total for 5000 Earned Revenue</b>	<b>\$6,837.50</b>	<b>\$6,667.76</b>
5800 Sales of Product Revenue	6,197.38	7,983.18
<b>Total for Income</b>	<b>\$38,046.86</b>	<b>\$131,101.17</b>
Cost of Goods Sold		
6000 Cost of Goods Sold		
6100 Cost of Goods Sold	22,178.71	30,917.35
6200 Program Payout		
6220 BCRD Paid	8,377.37	5,993.41
6230 IDPR Paid		232.00
<b>Total for 6200 Program Payout</b>	<b>\$8,377.37</b>	<b>\$6,225.41</b>
<b>Total for 6000 Cost of Goods Sold</b>	<b>\$30,556.08</b>	<b>\$37,142.76</b>
<b>Total for Cost of Goods Sold</b>	<b>\$30,556.08</b>	<b>\$37,142.76</b>
<b>Gross Profit</b>	<b>\$7,490.78</b>	<b>\$93,958.41</b>

Note that the significant donations as of this time last year were largely due to our CeSaw Donation Agreement commitments.

**Statement of Activity Comparison (continued)****Expenses**

	<b>Jan 1 - May 31 2025</b>	<b>Jan 1 - May 31 2024</b>
7200 Payroll Expense		
7210 Wages	27,087.35	23,224.35
7220 Health Stipend	1,200.00	800.00
7230 Taxes - Payroll	2,072.18	1,776.66
<b>Total for 7200 Payroll Expense</b>	<b>\$30,359.53</b>	<b>\$25,801.01</b>
7300 Business Manager	8,368.50	7,589.50
7400 Accounting Fees	1,500.00	1,575.00
7500 Legal & Professional Fees	13,453.75	1,350.00
7700 Travel	512.15	1,632.06
8000 Administration		
8030 Website	558.00	88.60
8110 Supplies & Materials	9,926.36	3,362.15
8120 Office Supplies	51.00	1,693.40
8130 Postage	224.89	240.30
8180 Board Expenses	96.20	167.90
8190 Dues & Subscriptions	1,994.30	951.80
<b>Total for 8000 Administration</b>	<b>\$12,850.75</b>	<b>\$6,504.15</b>
8200 Operations & Maintenance		
8210 Building Maintenance	5,683.75	186.51
8220 Grounds Maintenance	187.50	17.25
8230 Equipment Maintenance	35.98	57.02
8250 Utilities	1,844.03	829.76
8260 Automotive	77.64	118.58
8240 Telephone & Internet		652.79
<b>Total for 8200 Operations &amp; Maintenance</b>	<b>\$7,828.90</b>	<b>\$1,861.91</b>
8400 Insurance		
8410 Liability Insurance	6,222.00	1,090.00
8405 Auto Insurance	447.00	459.00
<b>Total for 8400 Insurance</b>	<b>\$6,669.00</b>	<b>\$1,549.00</b>
<b>8500 Uncategorized Expenditure</b>	<b>23.00</b>	
<b>8600 Bank Charges Total</b>	<b>\$921.91</b>	<b>\$970.10</b>
<b>8870 Meals</b>		<b>197.20</b>
<b>Total for Expenses</b>	<b>\$82,487.49</b>	<b>\$49,029.93</b>
<b>Net Operating Income</b>	<b>-\$74,996.71</b>	<b>\$44,928.48</b>
Other Income		
5910 Reimbursed Expenditure	2,789.85	3,471.73
5920 Interest Earned	388.13	471.58
<b>Total for Other Income</b>	<b>\$3,177.98</b>	<b>\$3,943.31</b>
<b>Net Income</b>	<b>-\$71,818.73</b>	<b>\$48,871.79</b>

Sawtooth Interpretive & Historical Association - Actual vs Budget									
As of 5/31/2025	2025			2025			2025		
ACCOUNTS	SIHA Actual	SIHA Budget	% of Budget	Coalition Actual	Coalition Budget	% of Coalition Budget	CeSaw Actual	CeSaw Budget	% of CeSaw Budget
<b>Revenue</b>									
<b>Contributed Support</b>									
Contributed Support	22,411.98	75,000.00	29.9%				500.00	25,000.00	2.0%
Grants	2,100.00	82,500.00	2.5%						
<b>Total Contributed Support</b>	<b>24,511.98</b>	<b>157,500.00</b>	<b>15.6%</b>				<b>500.00</b>	<b>25,000.00</b>	<b>2.0%</b>
<b>Earned Revenue</b>									
Program Service Fees & Rebates	6,837.50	25,000.00	27.4%						
Total Earned Revenue	6,837.50	25,000.00	27.4%						
<b>Sales of Product Revenue</b>	<b>6,197.38</b>	<b>130,000.00</b>	<b>4.8%</b>						
<b>Total Revenue</b>	<b>37,546.86</b>	<b>312,500.00</b>	<b>12.0%</b>				<b>500.00</b>	<b>25,000.00</b>	<b>2.0%</b>
Cost of Goods Sold	22,178.71	60,000.00	37.0%						
Program Payout	8,377.37	16,000.00	52.4%						
Total Cost of Goods Sold	30,556.08	76,000.00	40.2%						
<b>Gross Profit</b>	<b>6,990.78</b>	<b>236,500.00</b>	<b>3.0%</b>	<b>0.00</b>	<b>0.00</b>		<b>500.00</b>	<b>25,000.00</b>	<b>2.0%</b>
<b>Expenditures</b>									
<b>Payroll Expense</b>									
Wages	27,087.35	150,080.00	18.0%						
Benefit Stipend	1,200.00	2,880.00	41.7%						
Taxes - Payroll	2,072.18	11,701.44	17.7%						
Mileage		1,500.00	0.0%						
<b>Total Payroll Expense</b>	<b>30,359.53</b>	<b>166,161.44</b>	<b>18.3%</b>						
<b>Business Manager</b>	<b>8,368.50</b>	<b>33,000.00</b>	<b>25.4%</b>		<b>1,100.00</b>	<b>0.0%</b>		<b>5,720.00</b>	<b>0.0%</b>
<b>Accounting Fees</b>	<b>1,500.00</b>	<b>4,050.00</b>	<b>37.0%</b>					<b>600.00</b>	<b>0.0%</b>
<b>Legal &amp; Professional Fees</b>	<b>4,950.00</b>	<b>11,950.00</b>	<b>41.4%</b>	<b>8,223.75</b>	<b>18,000.00</b>	<b>45.7%</b>	<b>280.00</b>	<b>37,500.00</b>	<b>0.7%</b>
<b>Travel</b>	<b>512.15</b>	<b>2,850.00</b>	<b>18.0%</b>						
<b>Training &amp; Continuing Education</b>		<b>600.00</b>	<b>0.0%</b>						
<b>Administration</b>									
Advertising and Promotion		6,999.76	0.0%					2,500.00	0.0%
Website	210.00	1,500.00	14.0%	348.00				1,600.00	0.0%
Supplies & Materials	2,164.47	15,250.00	14.2%				7,761.89	9,900.00	78.4%
Office Supplies	51.00	1,450.00	3.5%		250.00	0.0%		1,500.00	0.0%
Postage	224.89	850.00	26.5%					200.00	0.0%
Board Expenses	96.20	250.00	38.5%						
Dues & Subscriptions	1,994.30	1,500.00	133.0%					250.00	0.0%
<b>Total Administration</b>	<b>4,740.86</b>	<b>27,799.76</b>	<b>17.1%</b>	<b>348.00</b>	<b>250.00</b>	<b>139.2%</b>	<b>7,761.89</b>	<b>15,950.00</b>	<b>48.7%</b>
<b>Operations &amp; Maintenance</b>									
Building Maintenance	51.78	37,500.00	0.1%				5,631.97	20,800.00	27.1%
Grounds Maintenance		2,500.00	0.0%				187.50	5,750.00	3.3%
Equipment Maintenance	35.98	750.00	4.8%						
Utilities	1,444.27	3,200.00	45.1%				399.76	5,100.00	7.8%
Automotive	77.64	750.00	10.4%						
<b>Total Operations &amp; Maintenance</b>	<b>1,609.67</b>	<b>44,700.00</b>	<b>3.6%</b>				<b>6,219.23</b>	<b>31,650.00</b>	<b>19.7%</b>
<b>Other Expense (uncat)</b>	<b>23.00</b>							<b>2,000.00</b>	<b>0.0%</b>
<b>Insurance</b>	<b>1,624.00</b>	<b>1,700.00</b>	<b>95.5%</b>		<b>622.27</b>	<b>0.0%</b>	<b>5,045.00</b>	<b>13,938.00</b>	<b>36.2%</b>
<b>Bank Charges</b>	<b>921.91</b>	<b>4,525.00</b>	<b>20.4%</b>						
<b>Meals</b>		<b>700.00</b>	<b>0.0%</b>					<b>1,000.00</b>	<b>0.0%</b>
<b>Contributions</b>		<b>2,000.00</b>	<b>0.0%</b>						
<b>Total Expenditures</b>	<b>54,609.62</b>	<b>298,036.20</b>	<b>18.3%</b>	<b>8,571.75</b>	<b>20,122.27</b>	<b>42.6%</b>	<b>19,306.12</b>	<b>106,358.00</b>	<b>18.2%</b>
<b>Net Operating Revenue</b>	<b>(47,618.84)</b>	<b>(61,536.20)</b>		<b>(8,571.75)</b>	<b>(20,122.27)</b>		<b>(18,806.12)</b>	<b>(81,358.00)</b>	
Other Revenue									
5910 Reimbursed Expenditure	2,789.85	32,750.00	8.5%						
5920 Interest Earned	388.13	675.00	57.5%						
<b>Total Other Revenue</b>	<b>3,177.98</b>	<b>33,425.00</b>	<b>9.5%</b>						
<b>Total Other Expenditures</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>			<b>0.00</b>	
<b>Net Other Revenue</b>	<b>3,177.98</b>	<b>33,425.00</b>	<b>9.5%</b>		<b>0.00</b>			<b>0.00</b>	
<b>Net Income</b>	<b>(44,440.86)</b>	<b>(28,111.20)</b>		<b>(8,571.75)</b>	<b>(20,122.27)</b>		<b>(18,806.12)</b>	<b>(81,358.00)</b>	